**Word Problems on Profit and Loss**

As we look at profit and loss with our theme park project, here are some questions to answer to practice calculating it.

1. A TV was bought for £18,950 and sold at a loss of £4780. Find the selling price.
2. A second hand car was sold for £190,000 at a loss of £85. Find the original price of the car.
3. Jane sold her computer for £20,000 at a profit of £1737. Find the original price of her computer.
4. Abraham bought a music system for £6375.00 and spent £75.00 on its transportation. He sold it for £6400.00. How much did he lose?
5. Joy bought pens at £120 a dozen. He sold them for £15 each. How much profit did he make?
6. Simi bought a study table for £9000. She sold it at a profit of 20%. What is the selling price?
7. Find the selling price if a games console price is £1200 and was sold at a loss of 25%.
8. Marshall bought 20 refills for some fountain pens and sold them at £4 each. If it had cost £50 for the refills, how much profit did he make?
9. Mr. Smith buys pencils at £250 per hundred and sells each at £1.75. Does he make a profit or a loss? How much?
10. Davis bought a second hand bike for £500. He spent £80 in repairs and £175 in repainting. He then sold it to John for £900. How much did he gain or lose?
11. Tim bought a box of chocolates for £650 and sold it to Tom at a profit of £75. Find the selling price.
12. David bought 2 dozen eggs for £56. He is thinking of selling them for 50p each. Would he make a profit or a loss? How much?